



## SÉMINAIRE

# SEQUENTIAL EQUILIBRIA IN A CLASS OF INFINITE EXTENSIVE FORM GAMES

**08 novembre 2022**

Lemma - Salle Maurice Desplas (4 rue Blaise Desgoffe, 75006 Paris)

### Séminaire du LEMMA

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#### **Abstract:**

*Sequential equilibrium is one of the most fundamental refinements of Nash equilibrium for games in extensive form but is only defined for finite extensive-form games and is inapplicable whenever a player can choose among a continuum of actions. We define a class of infinite extensive form games in which information behaves continuously as a function of past actions and define a natural notion of sequential equilibrium for this class. Sequential equilibria exist in this class and refine Nash equilibria. In finite extensive-form games, our definition selects the same strategy profiles as the traditional notion of a sequential equilibrium.*

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