



LEMMA

Laboratoire d'économie
mathématique et de
microéconomie appliquée

SÉMINAIRE

INFORMATION AGGREGATION BY COUNCIL

10 juin 2025

**Lemma - Salle Maurice Desplas 4 rue
Blaise Desgoffe 75006 PARIS**

Le [LEMMA](#) organise un séminaire, sur le thème « *Information Aggregation by Council* » le mardi 10 juin à 11h.

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Résumé :

We compare the information aggregation efficiency of a small deliberative council to that of a large majority-based electorate in a society of truth-seeking individuals facing a binary collective decision. While the electorate possesses more information than the council, the latter proves to be substantially more effective than the former when information aggregation is a complex task, and only slightly less so when it is a simple/additive endeavour. Moreover, in contrast to the typical emergence of strategic/non-truthful voting in large elections, truth-telling is essentially the only viable equilibrium behavior in councils. Our findings offer a novel rationale for the prevalence of representative democracies, favoring small deliberative bodies over large electorates.